



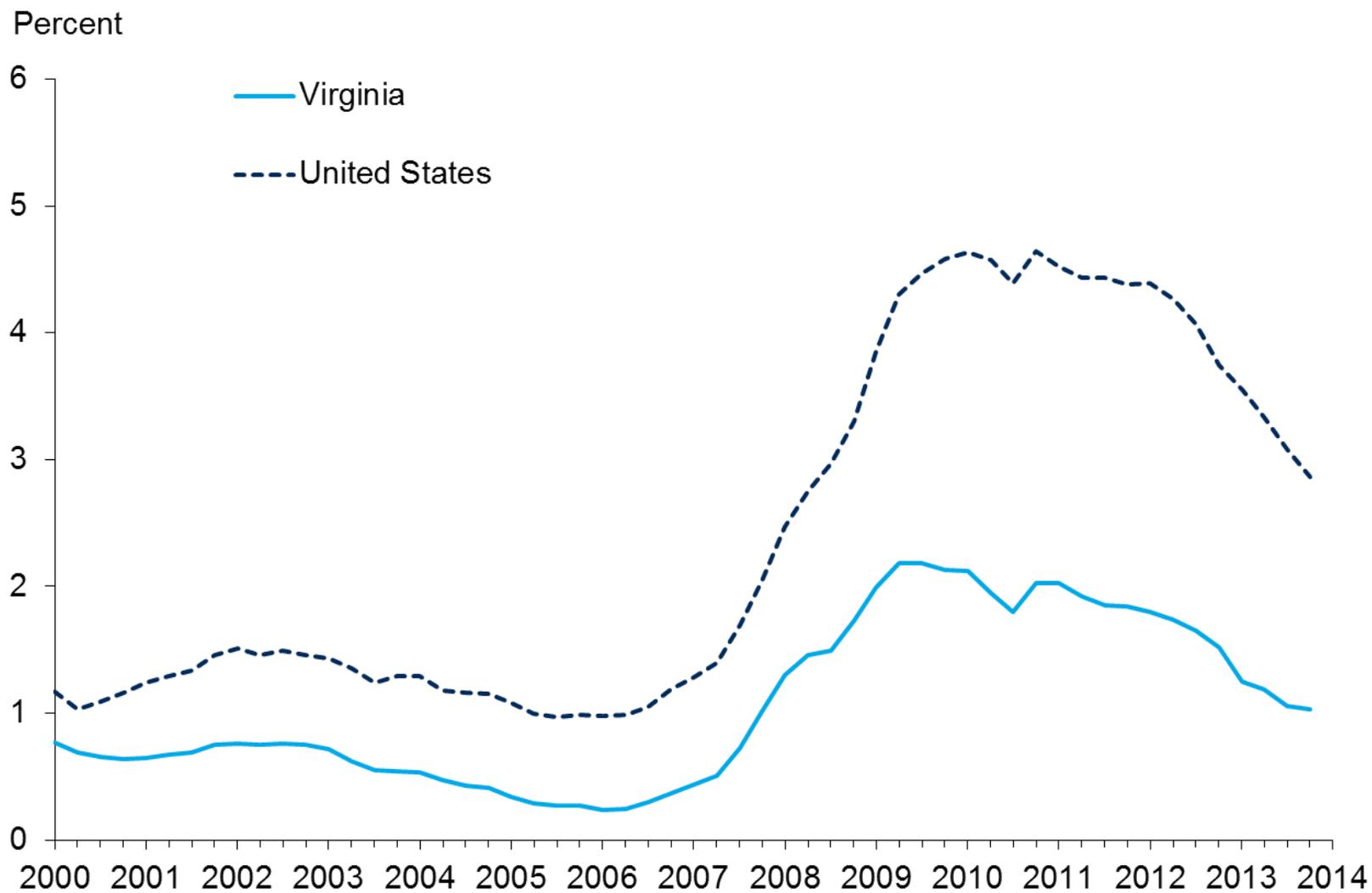
Current Housing Conditions in Virginia

Sonya Ravindranath Waddell
April 22, 2014

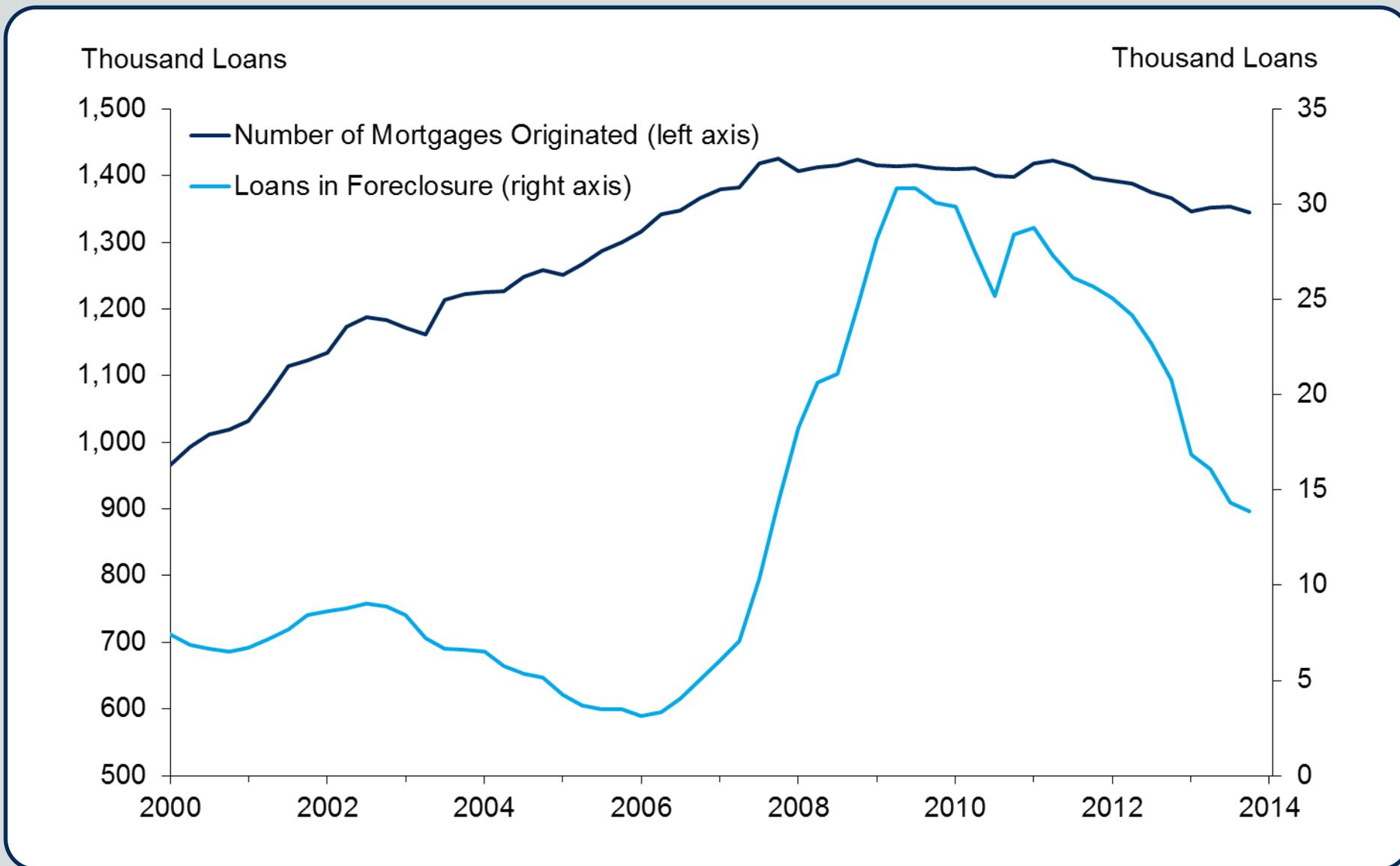


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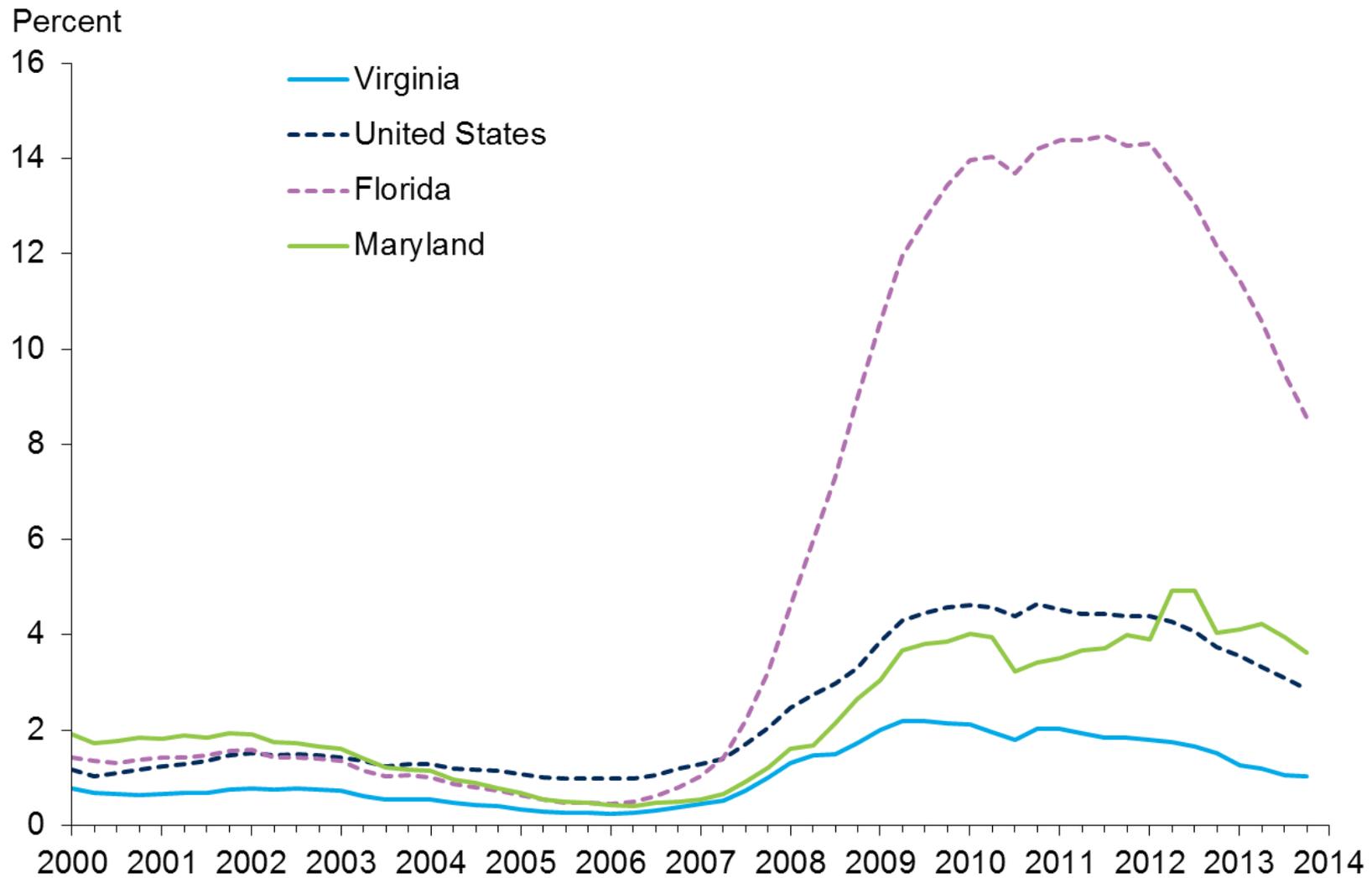
Foreclosure Inventory Rate: U.S. vs. VA



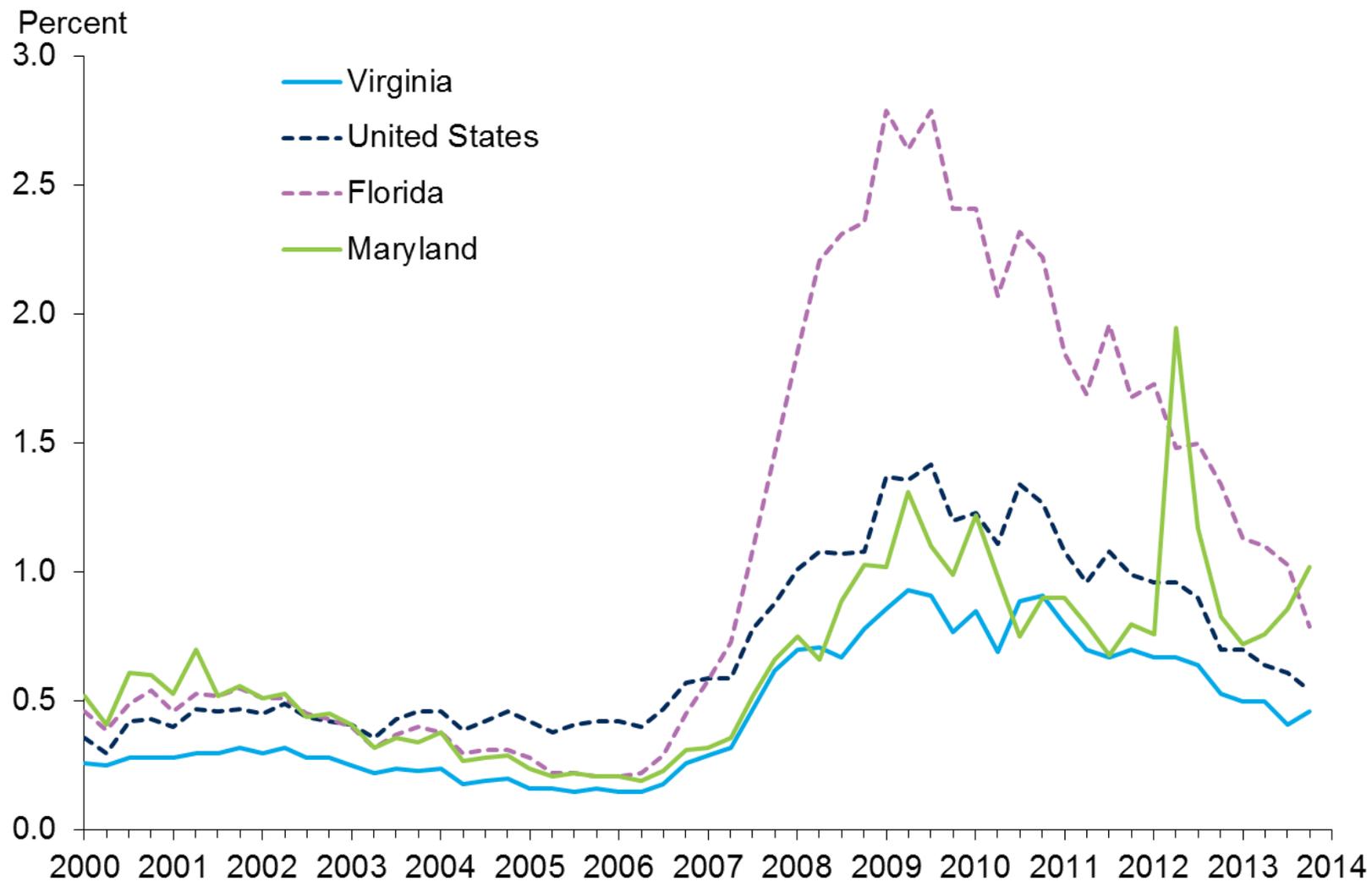
Mortgages Originated and in Foreclosure: VA



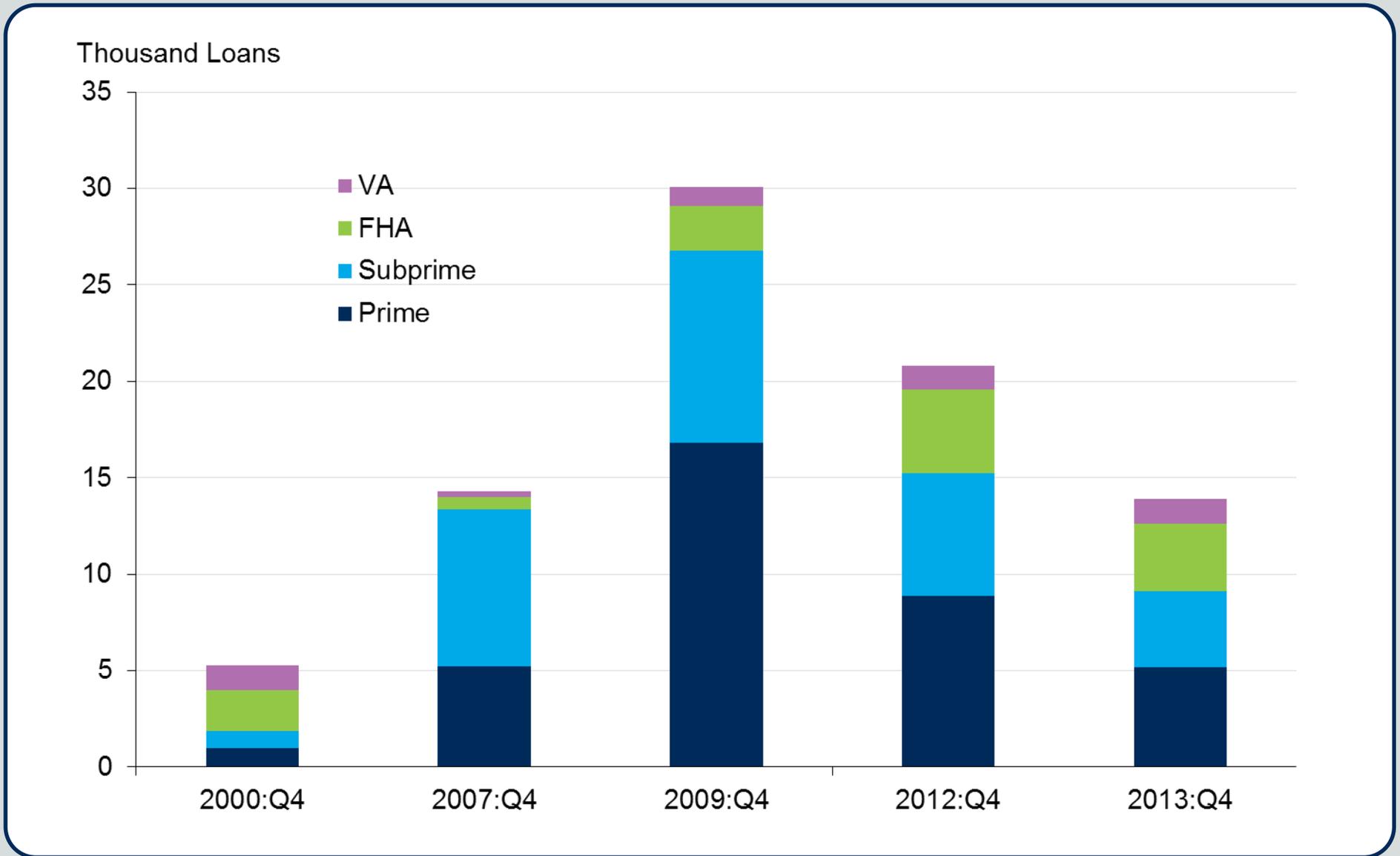
Foreclosure Inventory Rate



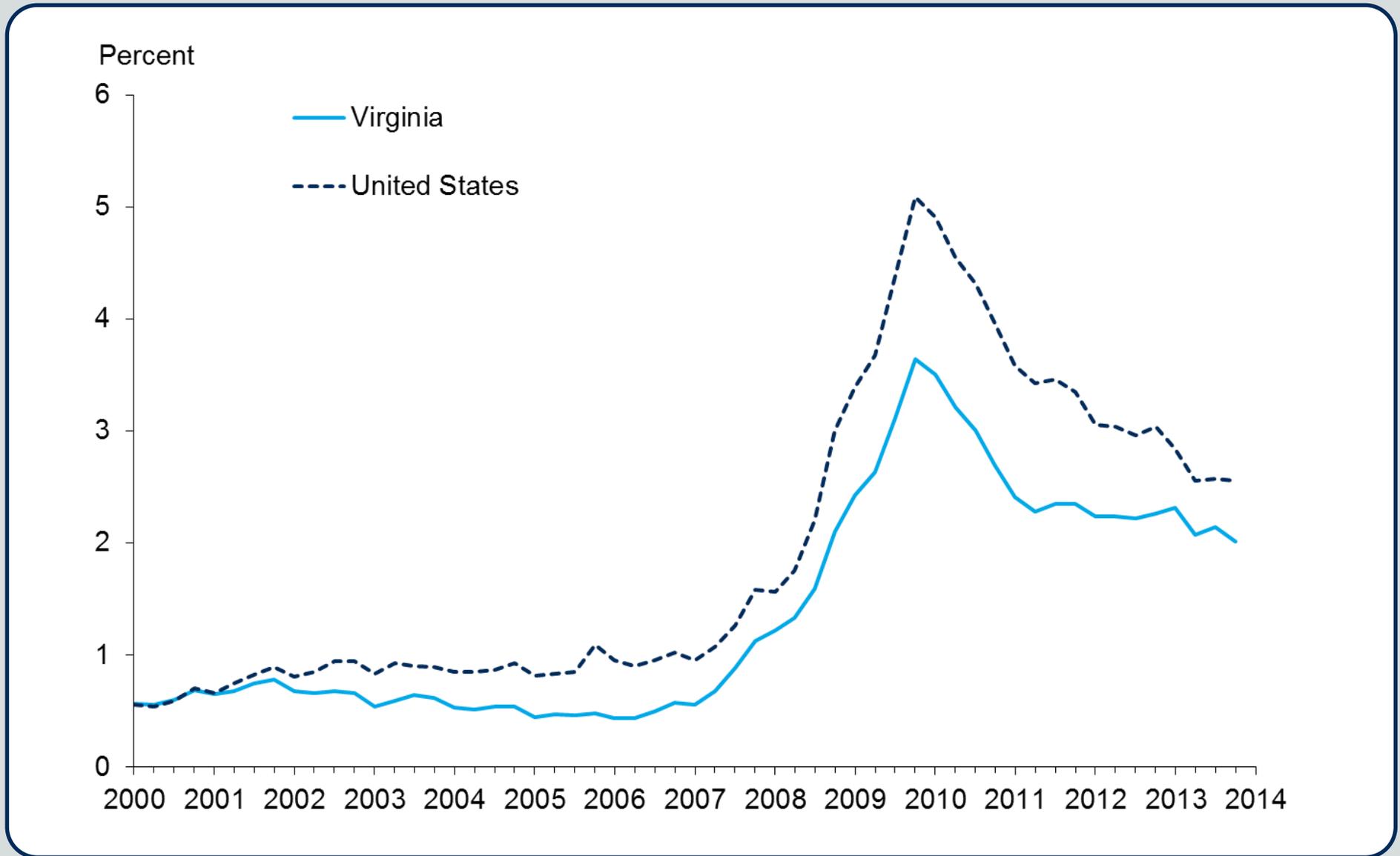
Foreclosure Starts Rate



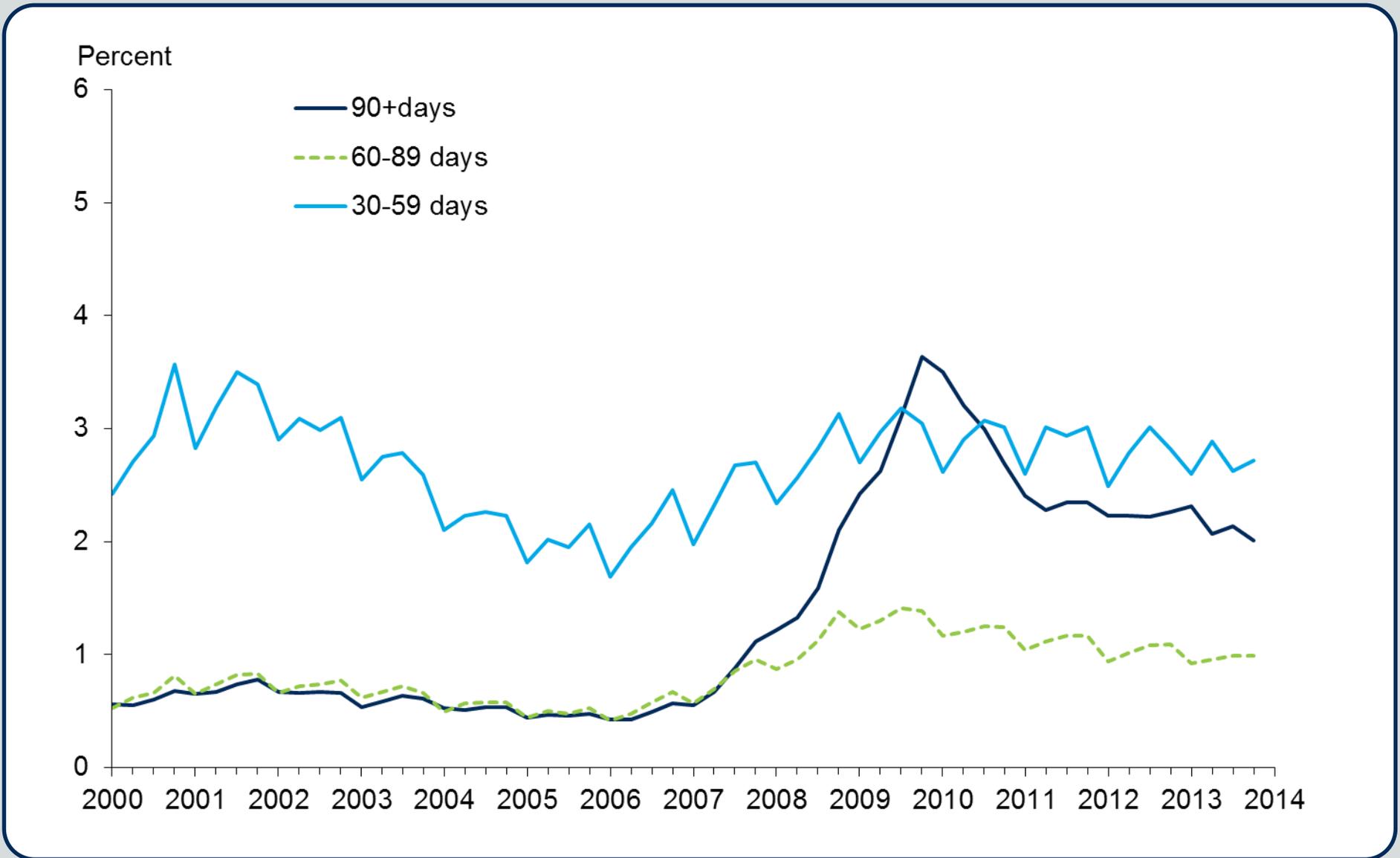
Share of Foreclosure Inventory in Virginia



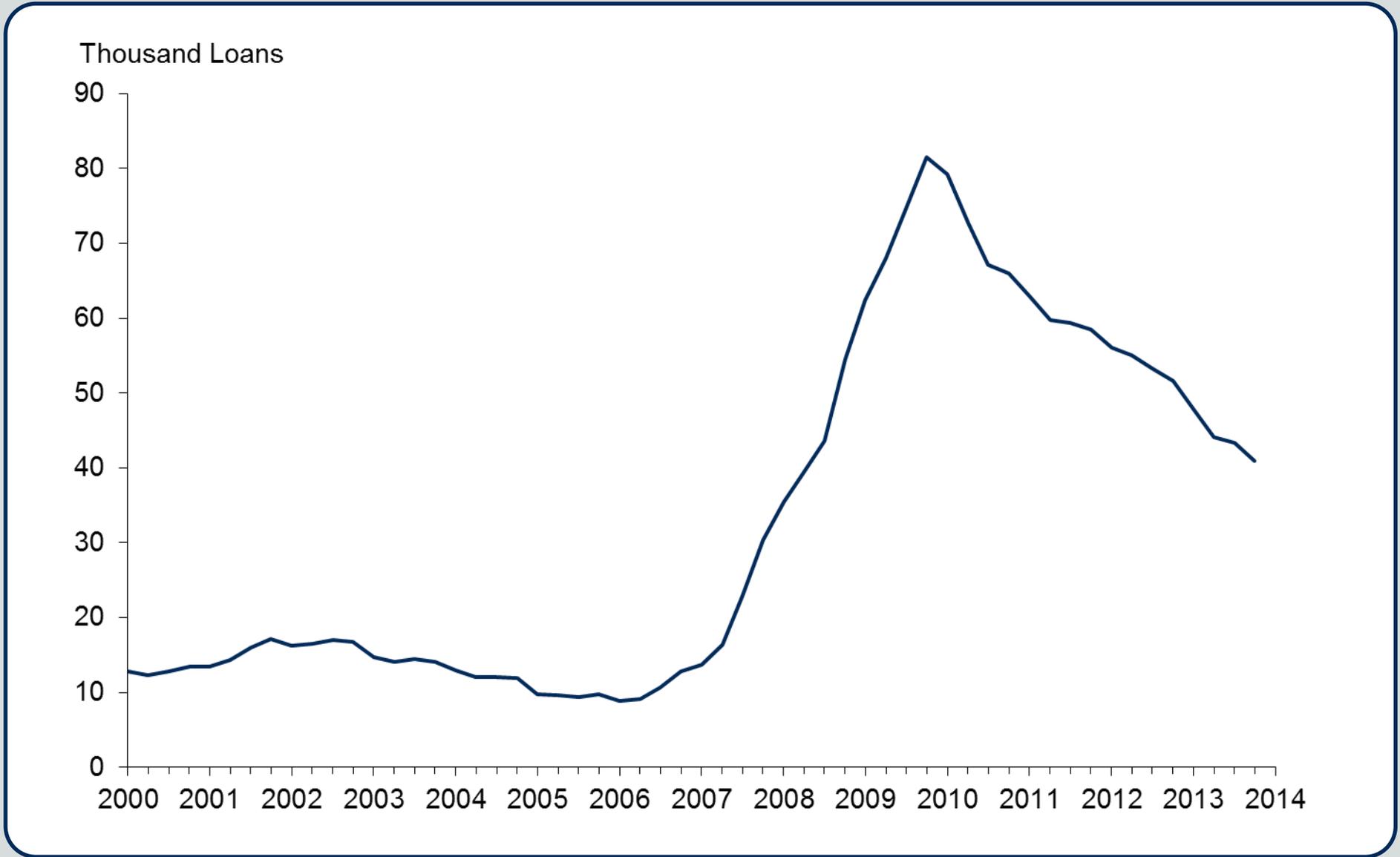
90 + Day Delinquency Rate



Delinquency Rates in Virginia



Shadow Inventory in Virginia

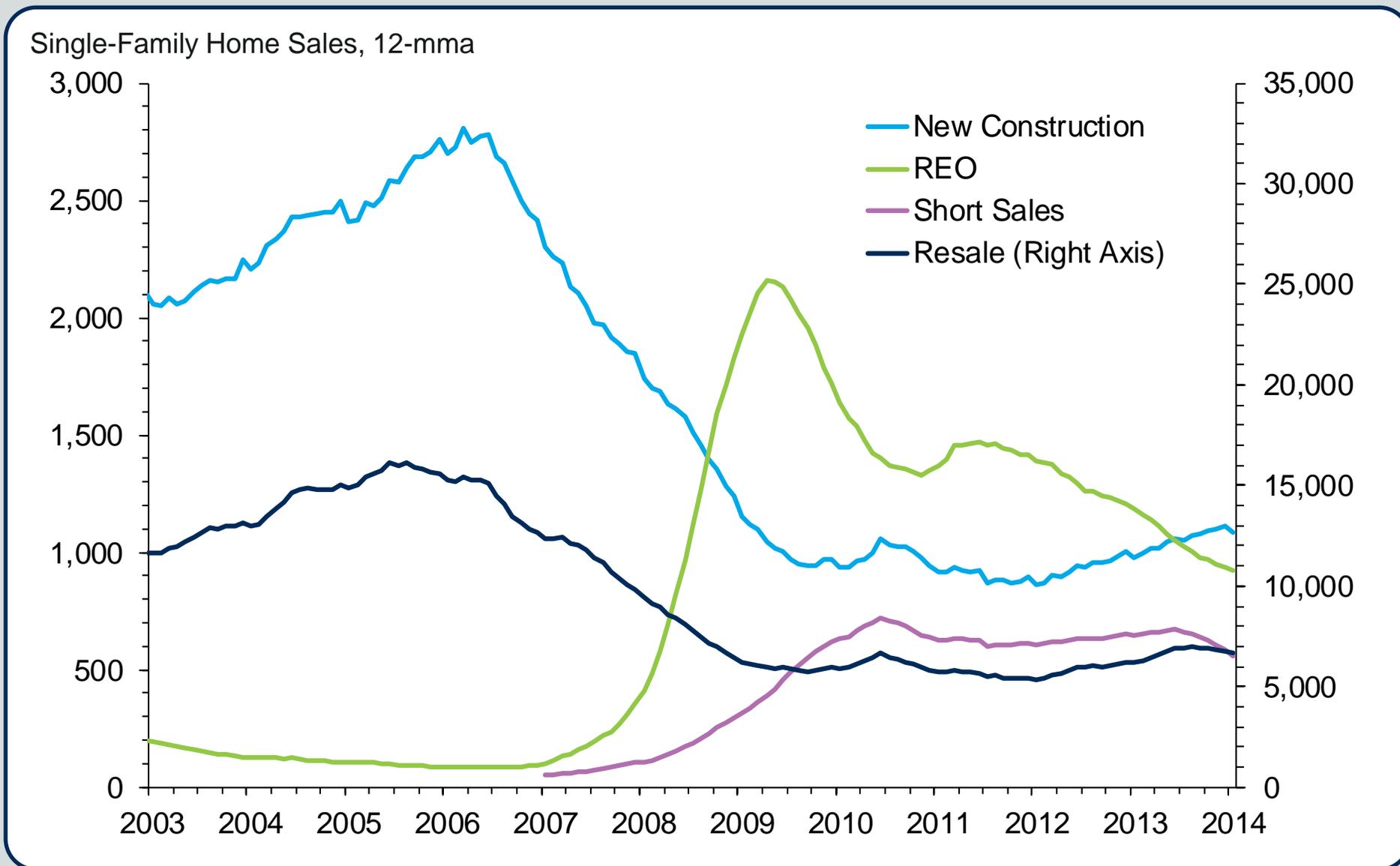


Source: Mortgage Bankers Association/Haver Analytics

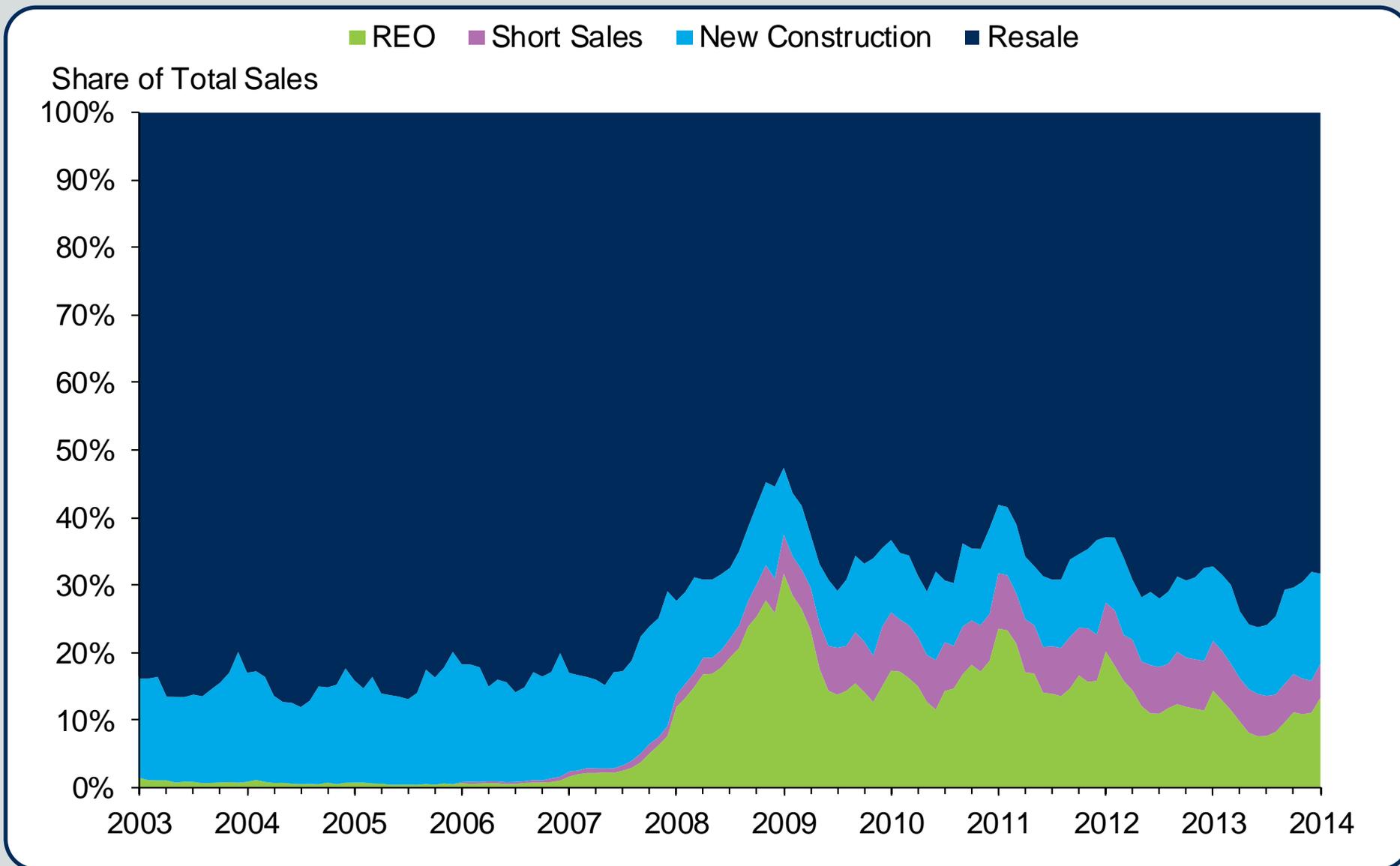
Home Sales: United States



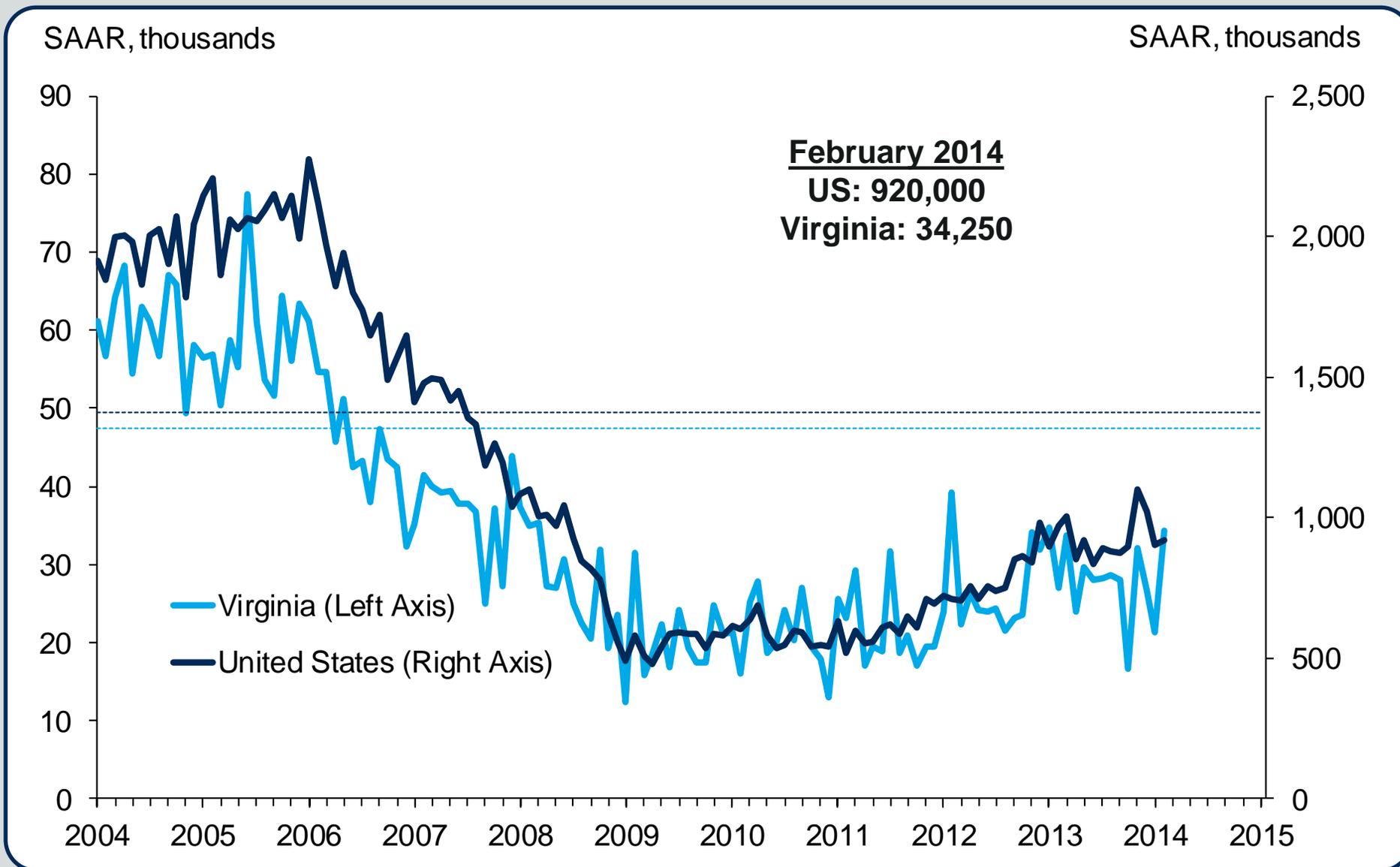
Virginia Home Sales Count by Type



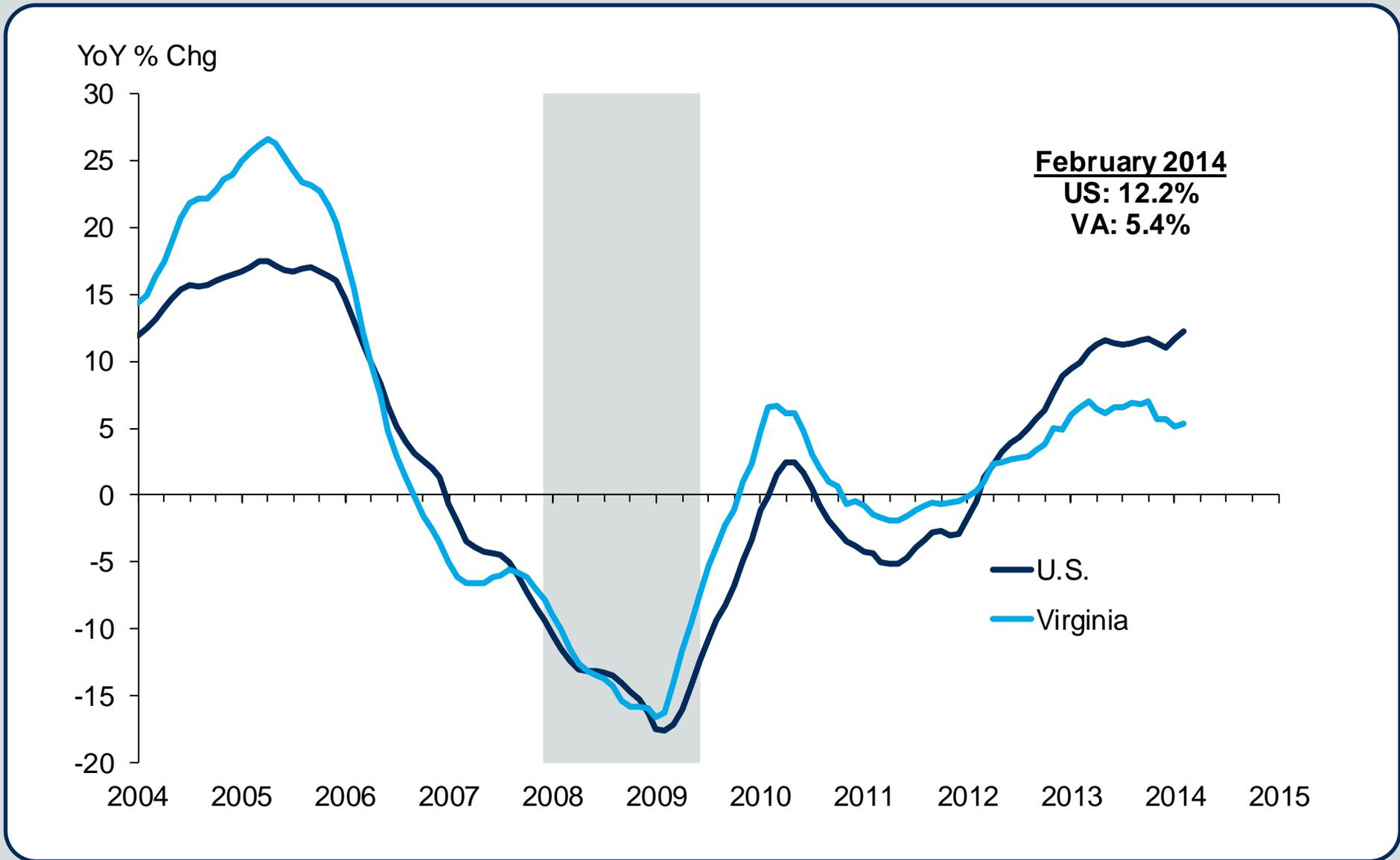
Share of Virginia Home Sales by Type



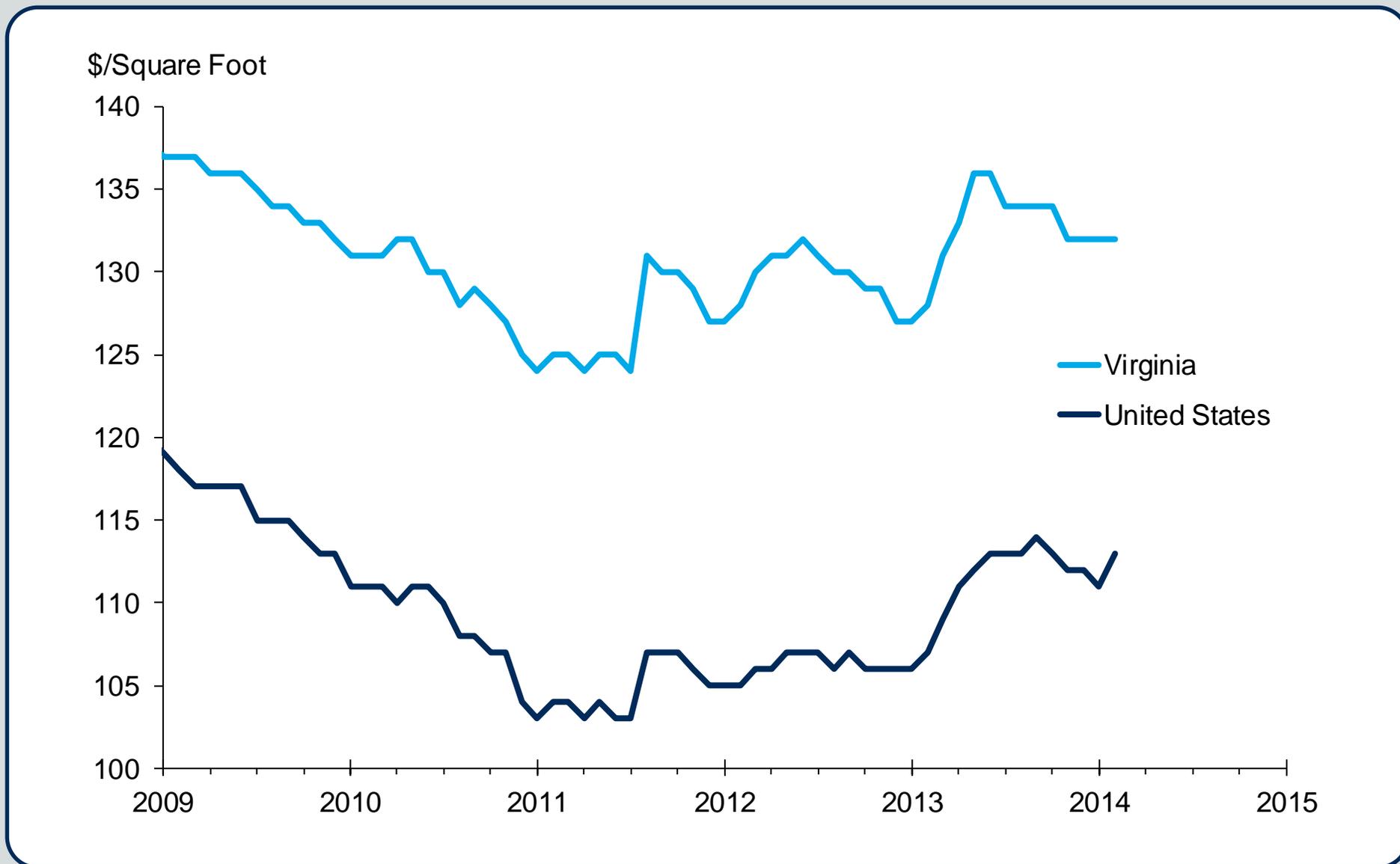
Virginia Housing Starts



House Price Index

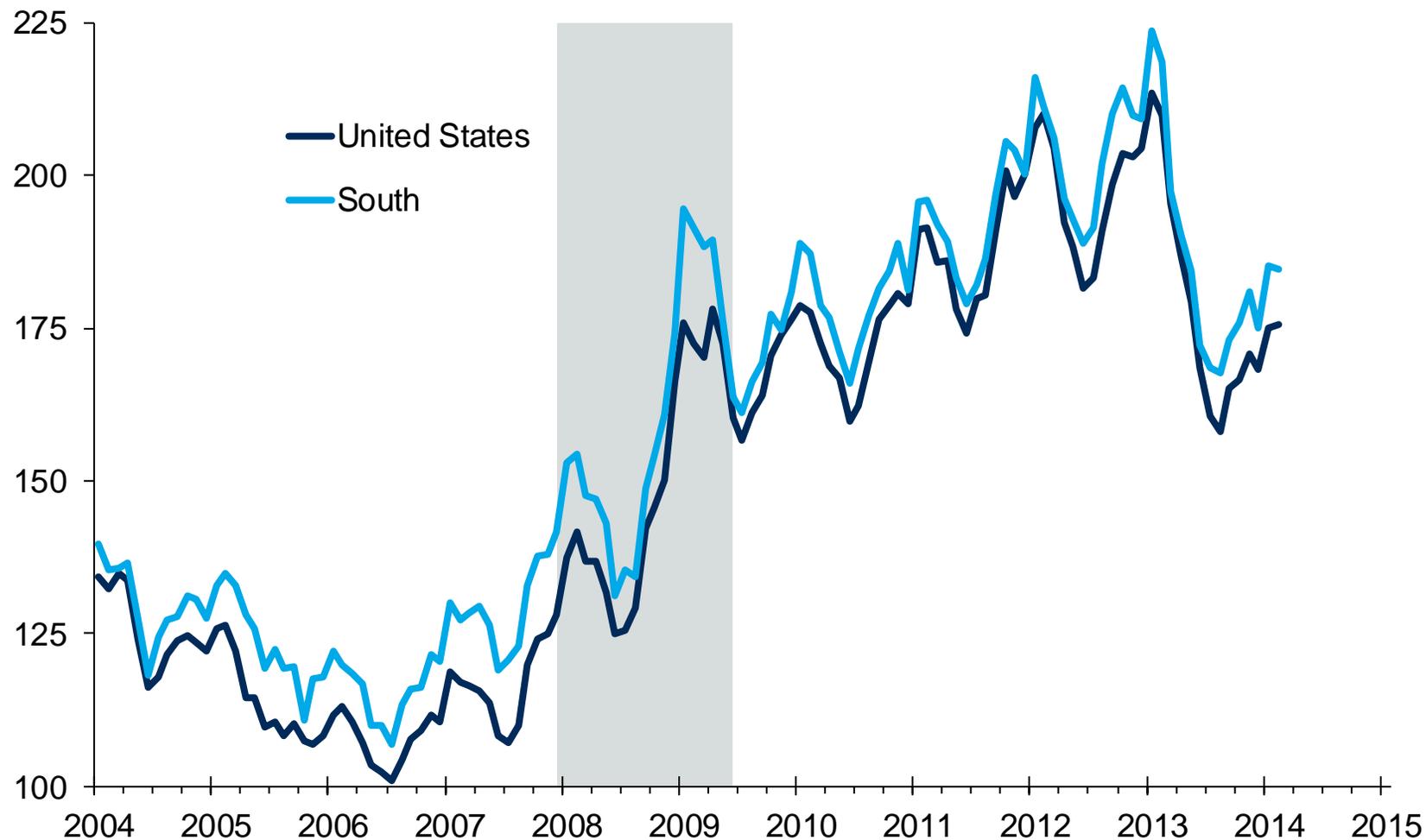


Zillow Median Home Sales List Price

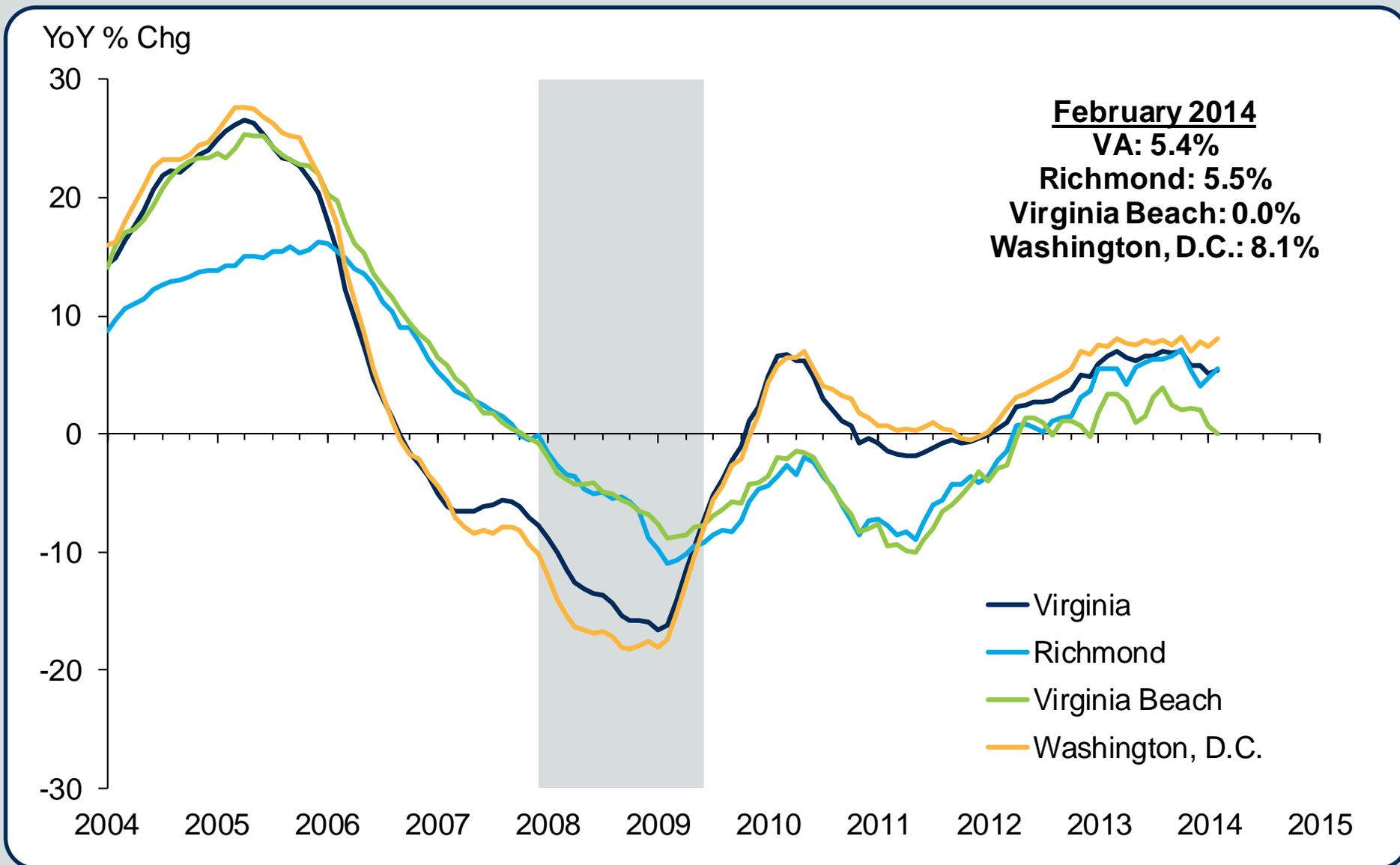


NAR Housing Affordability Index

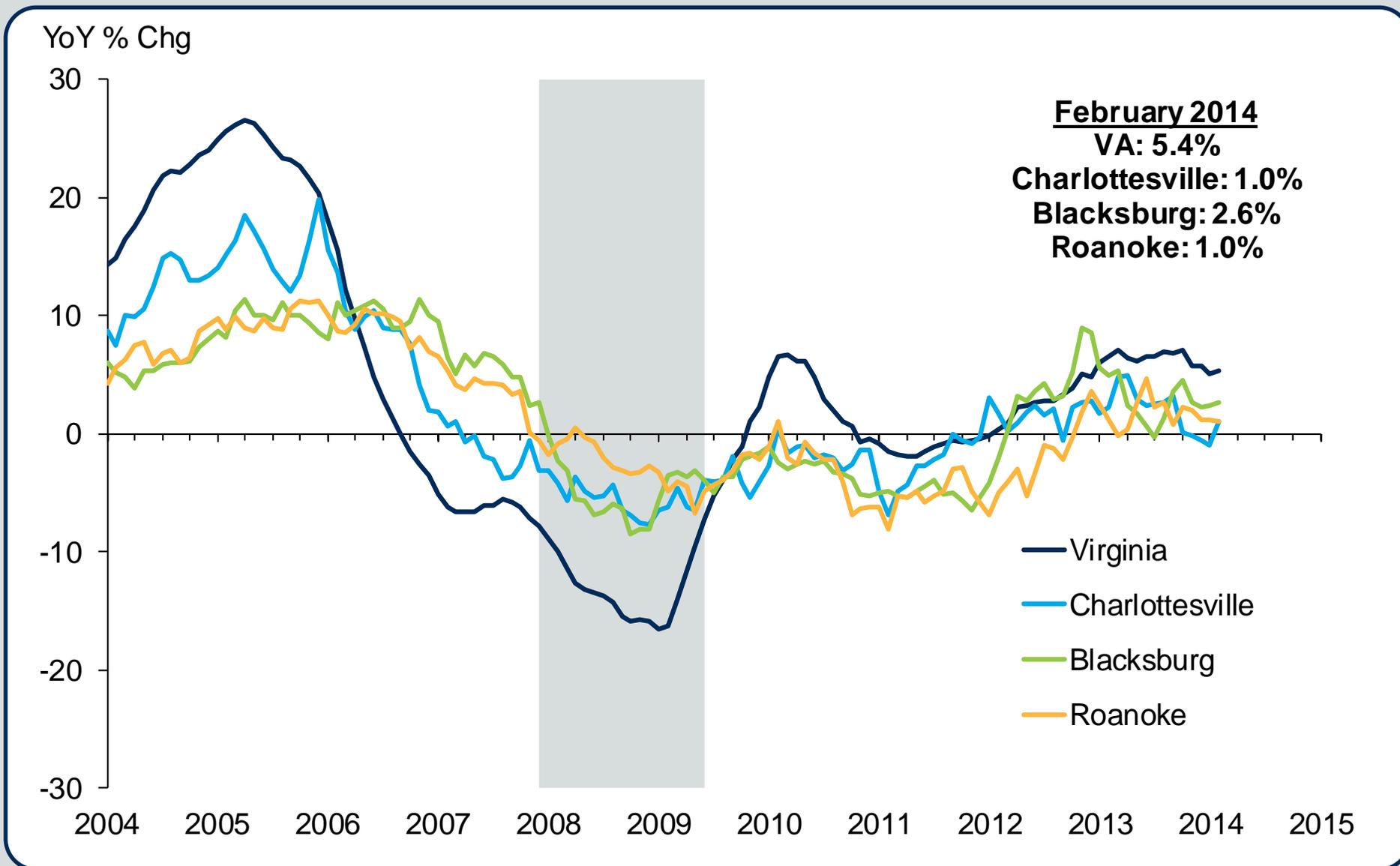
NAR Housing Affordability Index



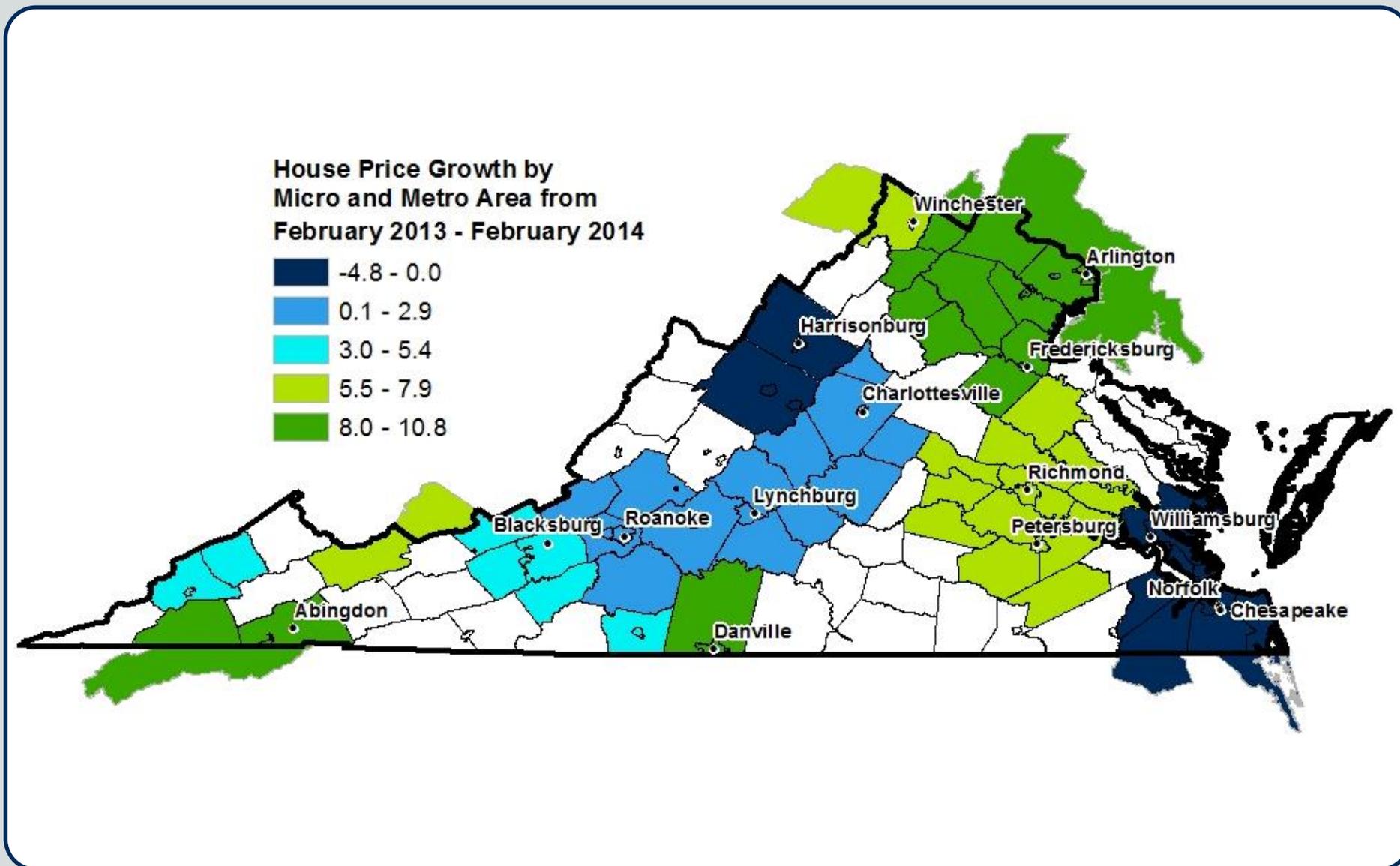
House Price Index by MSA



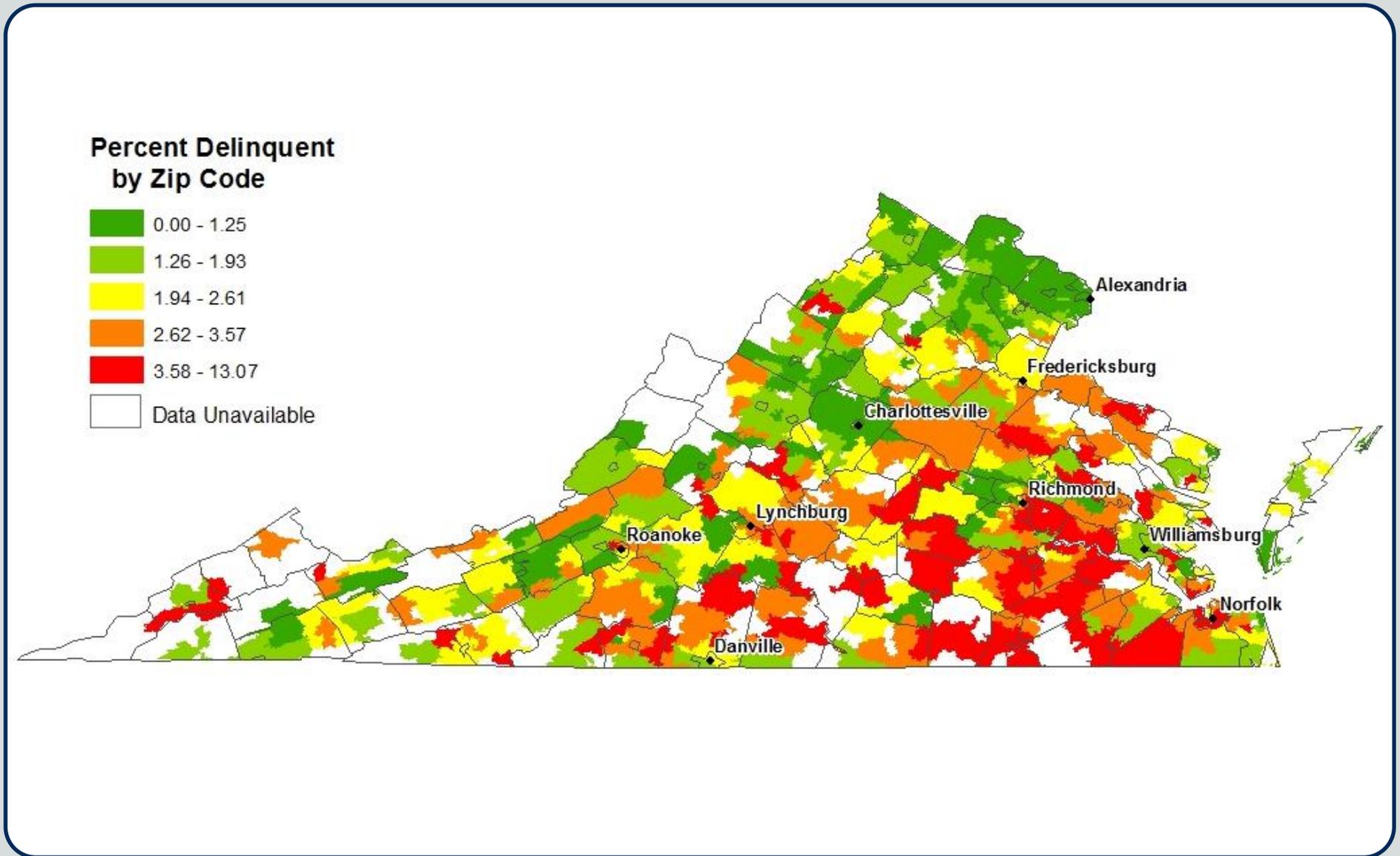
House Price Index by MSA



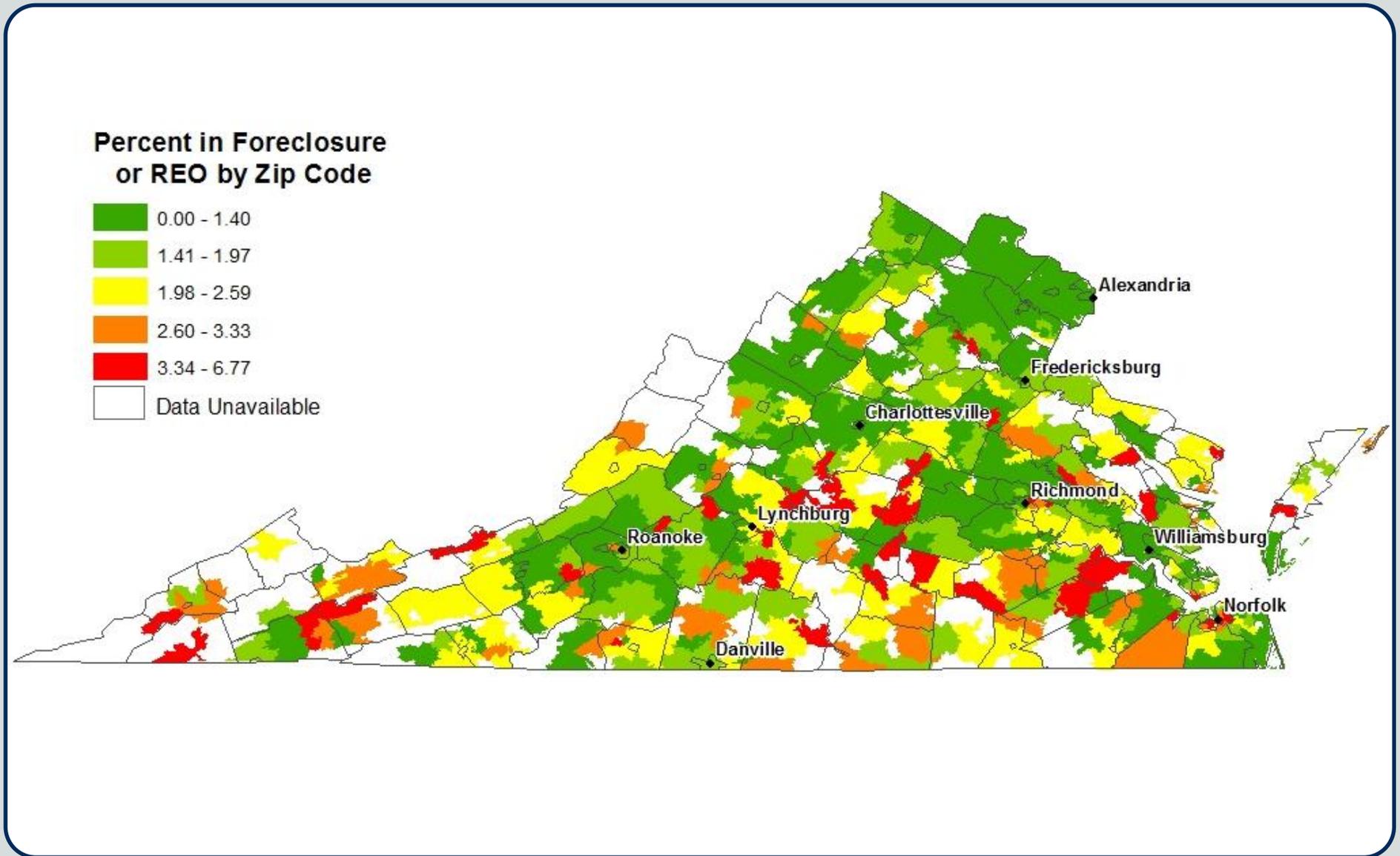
CoreLogic House Price Growth by CBSA



Percentage of Total Owner-Occupied Loans with 90+ Day Delinquency

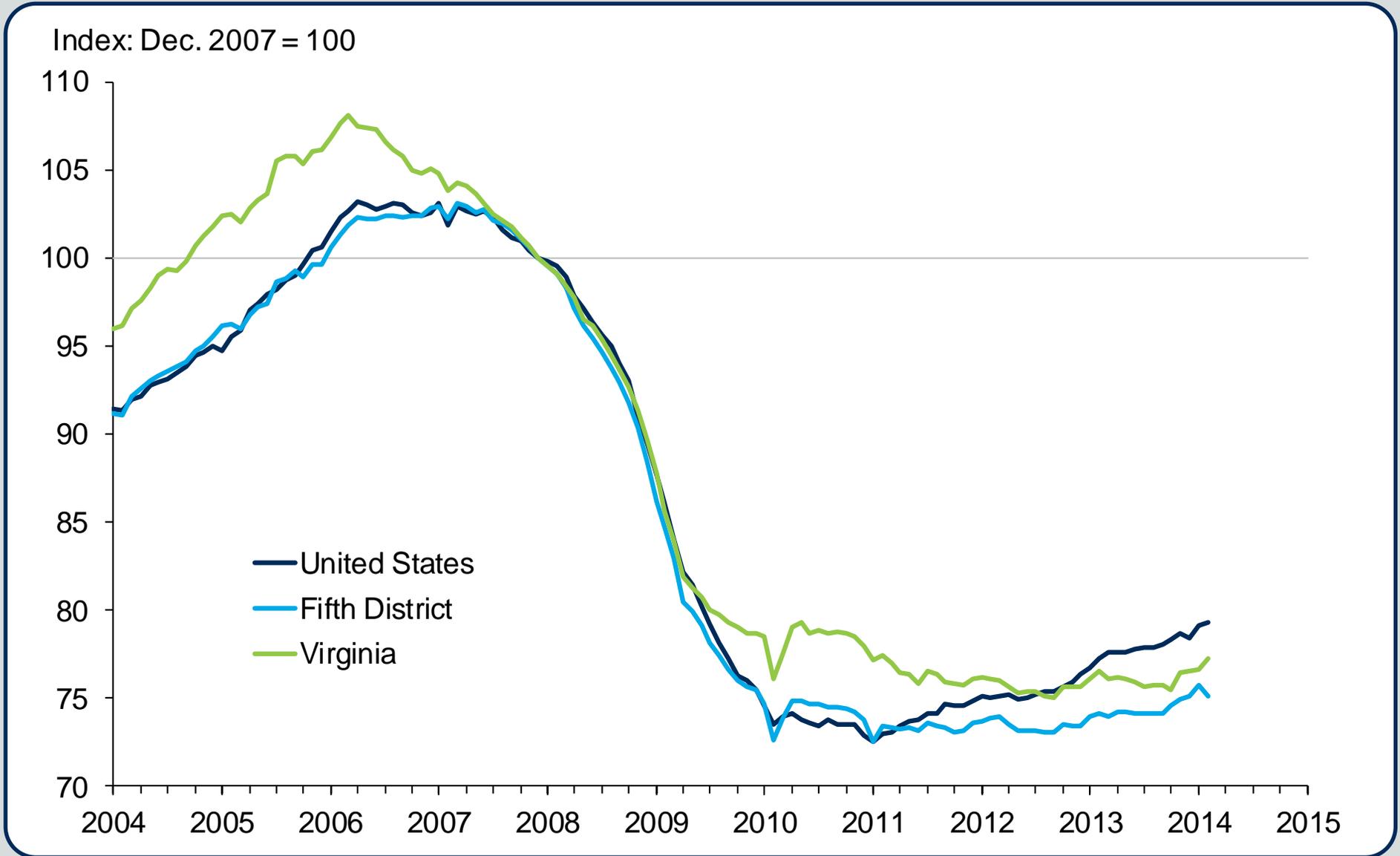


Percentage of Total Owner-Occupied Loans in Foreclosure or REO



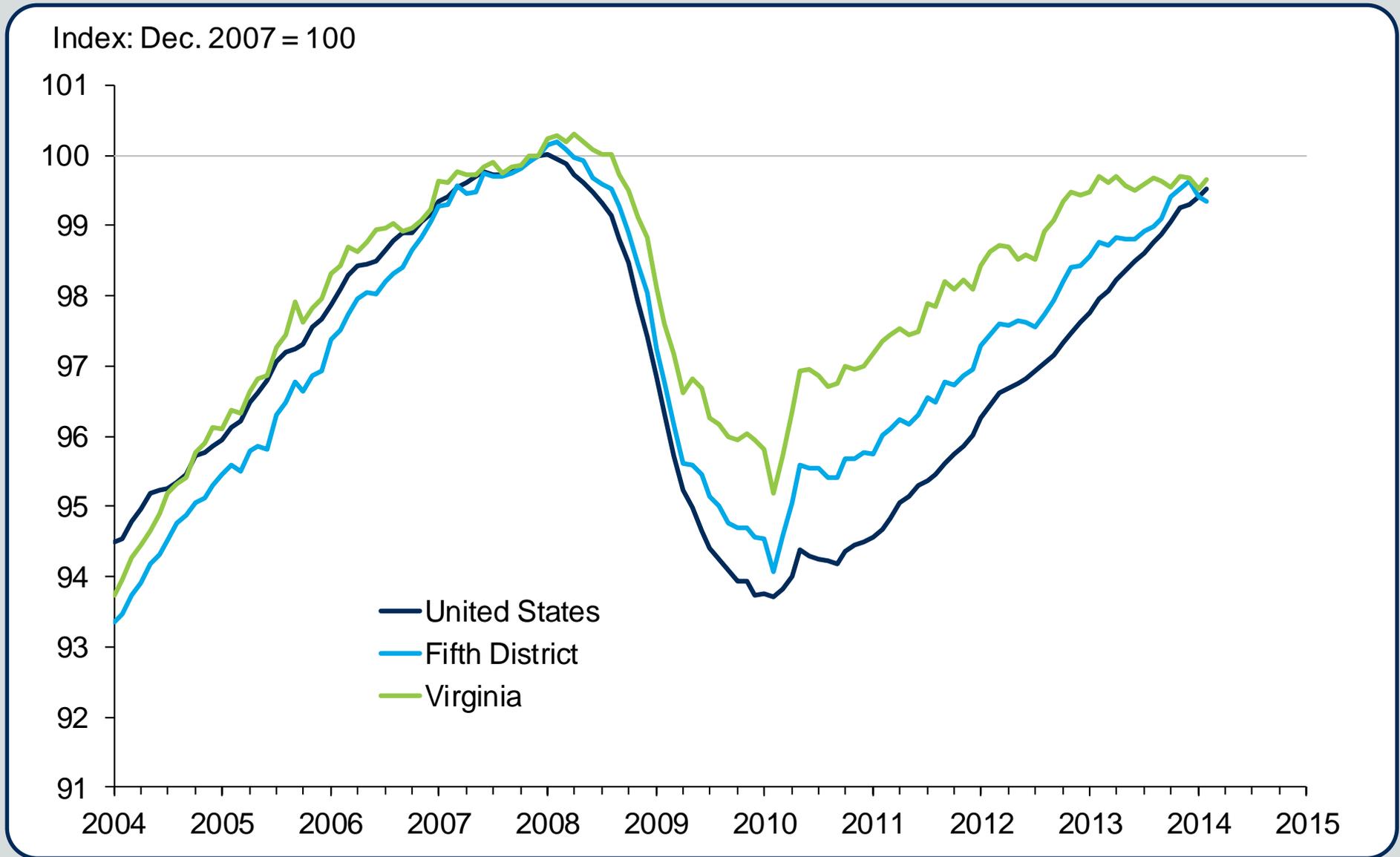
Construction Employment

Through February 2014, SA



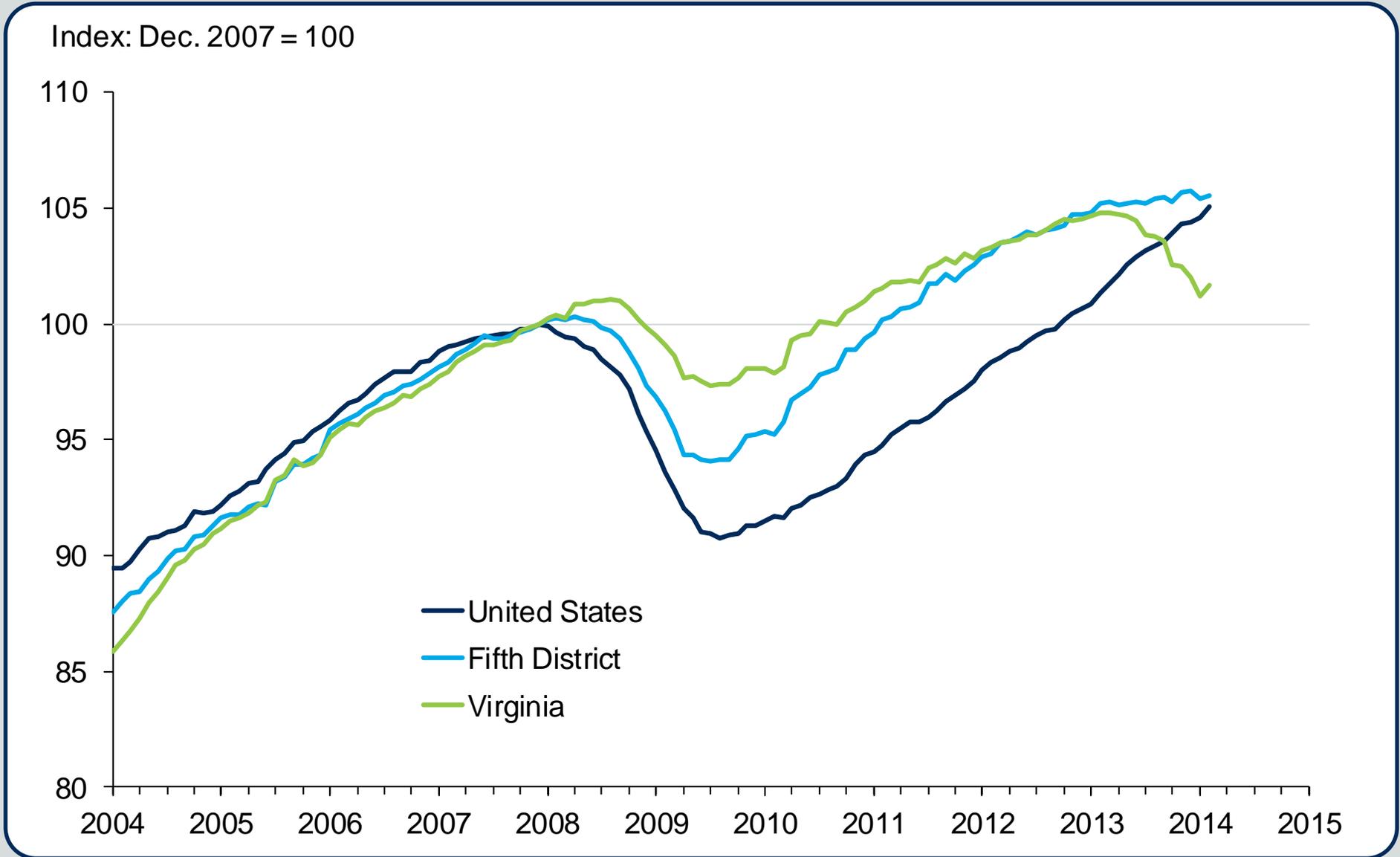
Total Nonfarm Payroll Employment

Through February 2014, SA

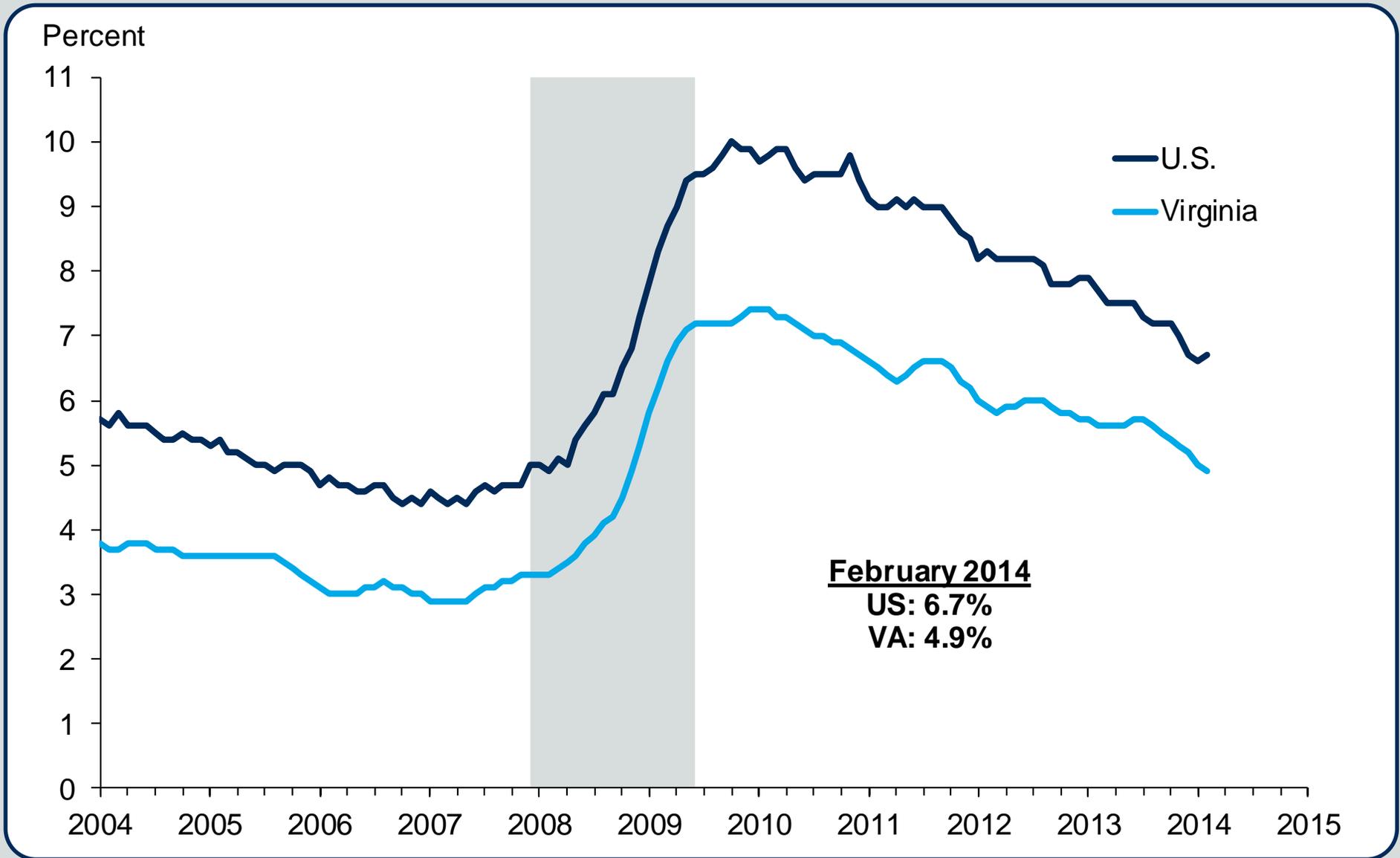


Professional & Business Services Employment

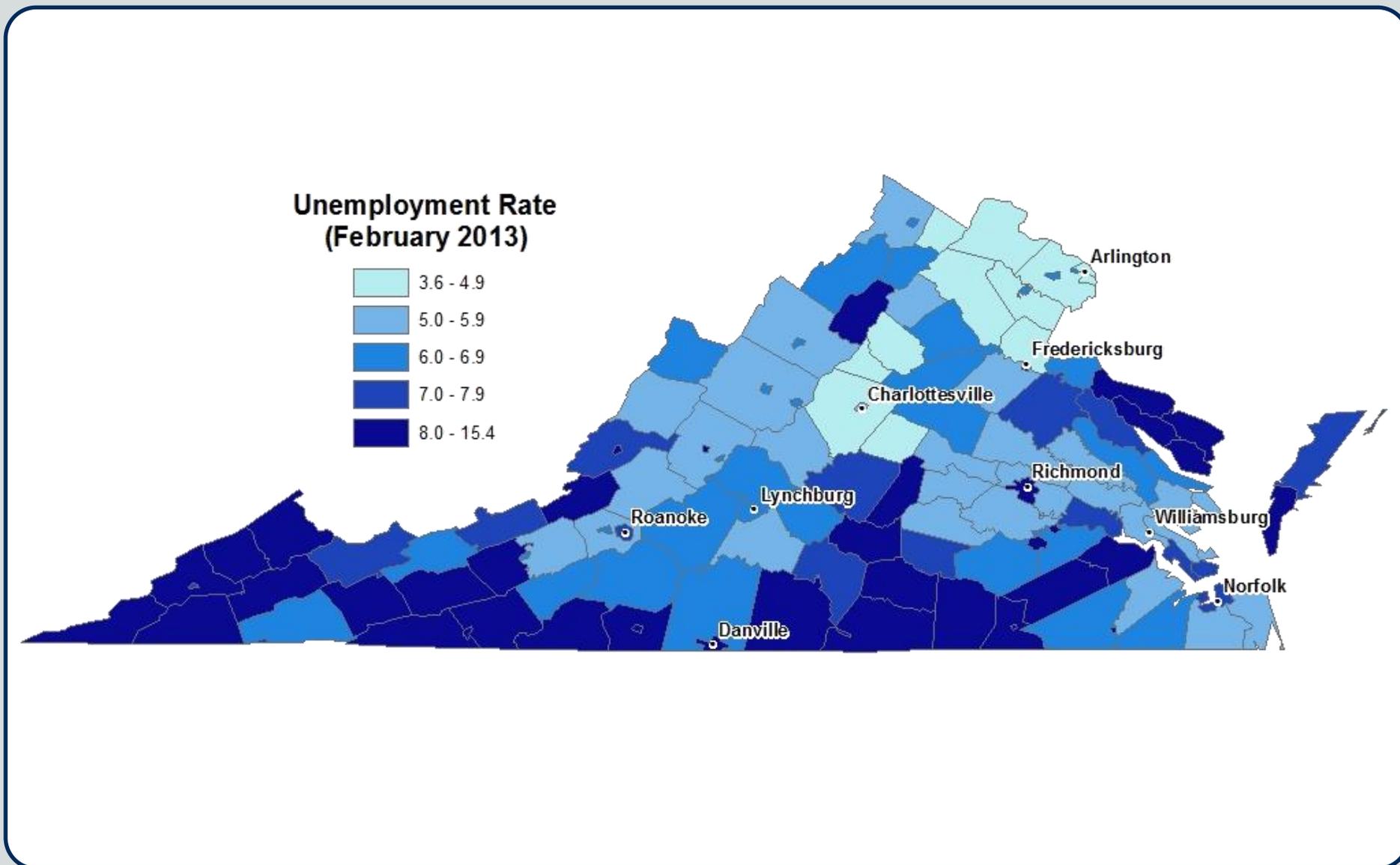
Through February 2014, SA



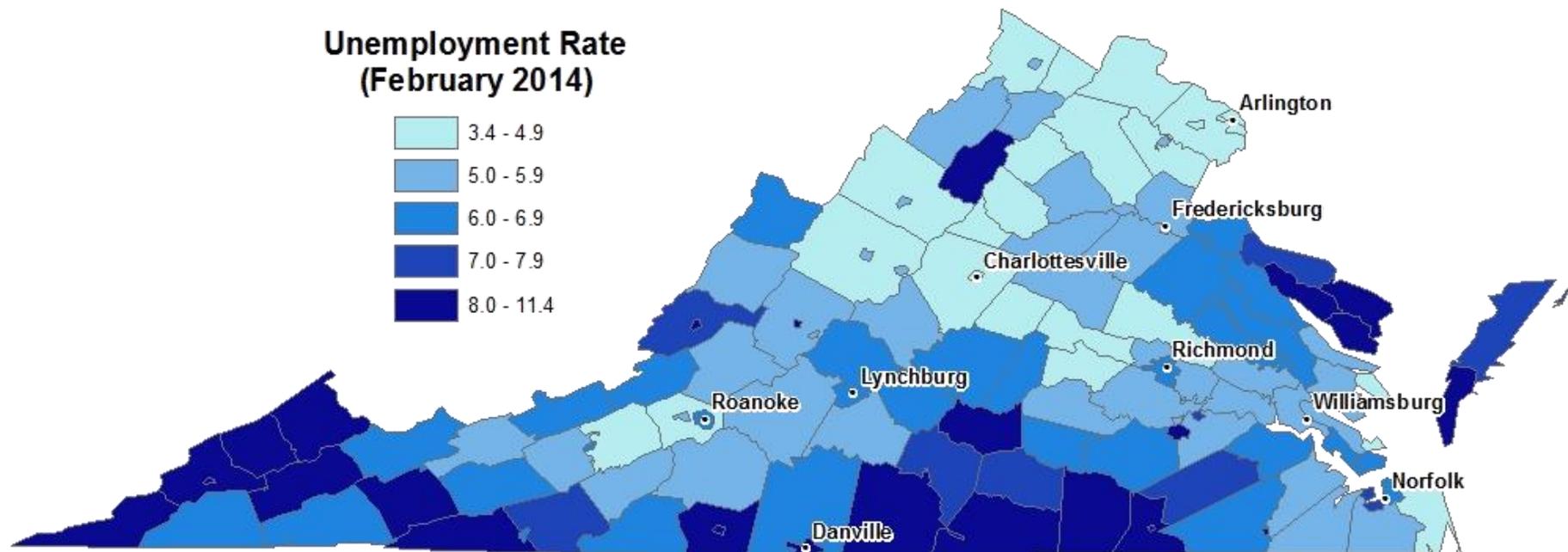
Virginia Unemployment Rate



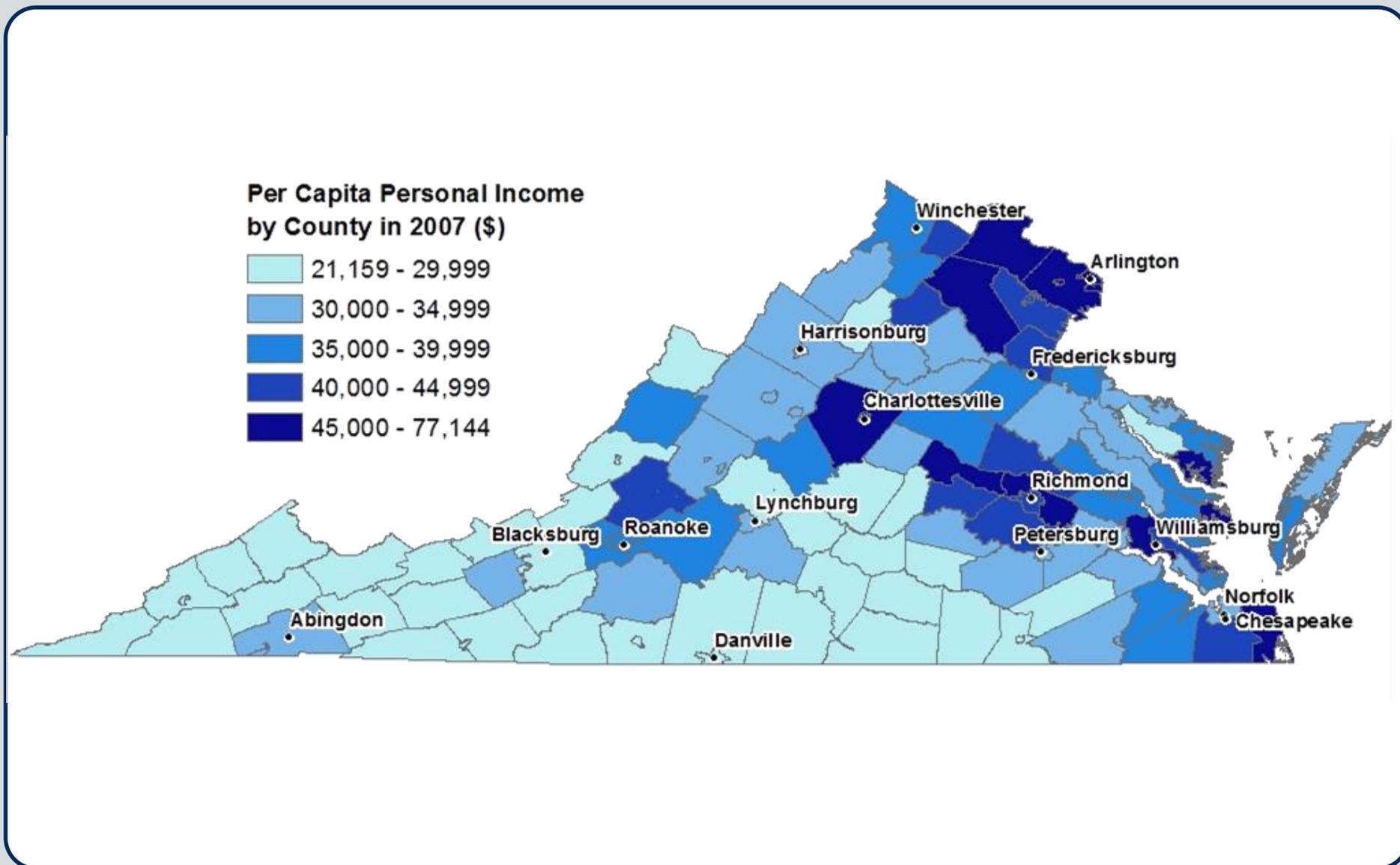
Unemployment Rates by County – February 2013



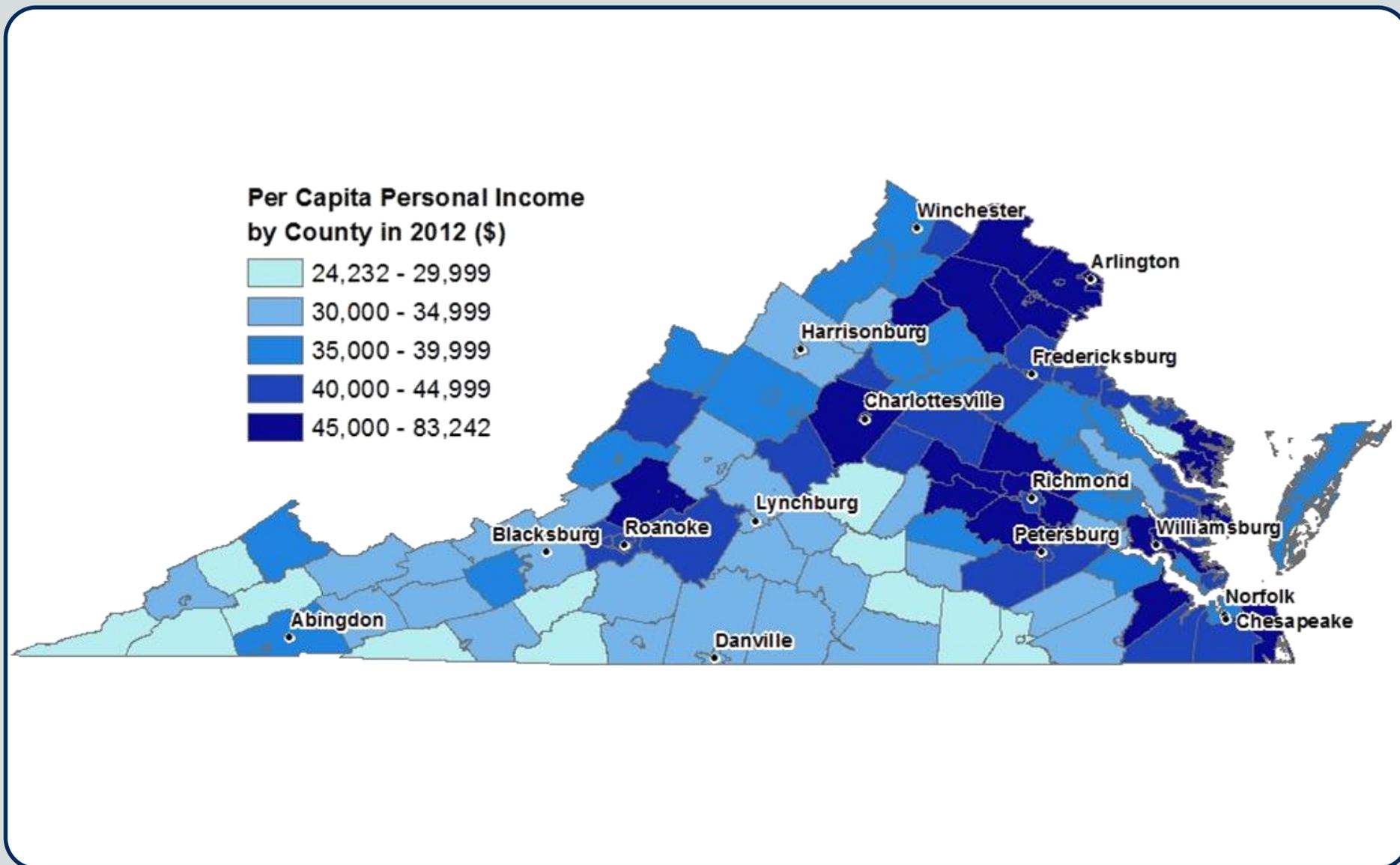
Unemployment Rates by County – February 2014



Per Capita Personal Income by County – 2007



Per Capita Personal Income by County – 2012



Concluding Thoughts

- ❖ Continued overall improvement in residential real estate in Virginia, but it has slowed in recent months
 - ❖ Rising house prices—though it has tapered off recently
 - ❖ Declining inventory of distressed property
 - ❖ Generally rising sales, though that has been sluggish recently as well
- ❖ Virginia has seen recovery in jobs, but more is needed and recent data is not as positive
- ❖ Federal government spending is a big part of Virginia's economy, which can be good and bad

*Questions?
... & thank you!*

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